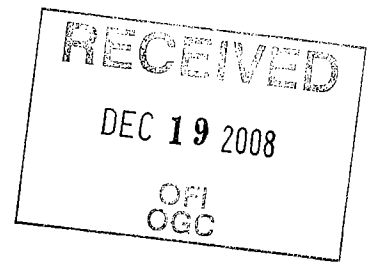


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2008-AH-279



IN THE MATTER OF:
AMERICAN EQUITY MORTGAGE
11933 WESTLINE INDUSTRIAL DRIVE
ST. LOUIS, MO 63146

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. American Equity Mortgage (“American Equity”) is licensed with the Department of Financial Institutions (“DFI”) as a mortgage loan company whose principal office is located at 11933 Westline Industrial Drive, St. Louis, Missouri 63146.
2. On July 9, 2008, an examination was conducted into the condition, workings and affairs of American Equity’s Cincinnati, Ohio branch office located at 11260 Chester Road, Suite 100, Cincinnati, Ohio 45246 to determine whether: (1) it was in compliance with applicable laws and regulation; (2) its practices and policies had an adverse impact on prospective borrowers; and (3) it was being operated efficiently, fairly, and in the public interest.
3. In the course of that examination it was discovered that American Equity violated Chapter 286.8 of the Kentucky Revised Statutes by employing or using an unregistered individual to originate loans in Kentucky.

AGREEMENT AND ORDER

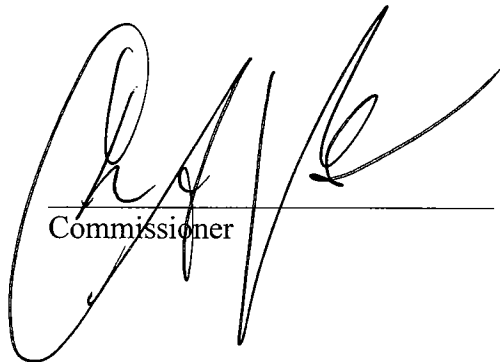
The Department of Financial Institutions and American Equity, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. American Equity agrees to pay a fine in the amount of Two Thousand Five Hundred Dollars (\$2,500) for the violations set forth above, which shall be made payable to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: William Owsley, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. In regard to this matter, American Equity waives its right to demand a hearing, at which American Equity would be entitled to legal representation, to confront and cross examine witnesses for the Department of Financial Institutions, and to present evidence on its own behalf. Further, American Equity consents to and acknowledges the jurisdiction of the Department of Financial Institutions over this matter and that this Agreement is a matter of public record and may be disseminated as such.

3. This Settlement Agreement shall constitute the Final Order in this matter.

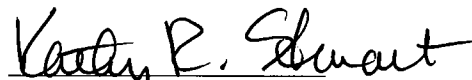
IT IS SO ORDERED on this the 22nd day of December, 2008.



Commissioner

Consented to:

This 22 day of December, 2008


Katelyn R. Stewart
Division of Financial Institutions
Department of Financial Institutions

This 17th day of DECEMBER 2008

American Equity Mortgage

BY: 
ITS: President